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## **New Zealand firms represent in regional Technology Fast 500**

*45 Kiwi tech companies make Asia Pacific index*

New Zealand businesses are once again in the mix in the annual Deloitte Technology Fast 500 Asia Pacific index of the region's fastest growing tech businesses, with 45 making the list.

The index, which was announced in Hong Kong last night, ranks the top 500 tech businesses according to their revenue growth over the past three years and sets the standard for high growth technology businesses in the Asia Pacific region.

Leading the list of New Zealand businesses was transport technology and services company EROAD, which was ranked 10<sup>th</sup> on the index with an impressive 2,746% growth, followed by online electricity retailer PowerKiwi, which came 18<sup>th</sup> with 1916% growth.

Seven of the 45 New Zealand companies to make this year's Deloitte Technology Fast 500 Asia Pacific index are ranked in the top 100. In total, New Zealand had by far the highest representation per capita.

Wellington-based businesses led the way with 18 making the index, while there were 17 from Auckland and five each from Christchurch and Hamilton.

### **NZ companies in the top 100**

<b>Rank</b>	<b>Company</b>	<b>Growth (%)</b>
<b>10</b>	EROAD	2746
<b>18</b>	PowerKiwi	1916
<b>32</b>	GreenButton	1248
<b>52</b>	Konnect Net	906
<b>62</b>	Trineo	769
<b>83</b>	Midas Infomedia	618
<b>93</b>	Snipesoft	578

Leader of the New Zealand Fast 50 programme, partner Stephen Nicholas, says that the fact Kiwi businesses make up almost 10% of all companies on the Asia Pacific Tech Fast 500 is proof that New Zealanders are among the best technology entrepreneurs in the region.

"The Technology Fast 500 results illustrate that for innovative Kiwi businesses the relatively small size of the New Zealand market is not a barrier to achieving stellar growth. As long as they get their business model right and remain true to their core values, they can compete with the best in the world," says Mr Nicholas.

“Increased digital connectivity and the cloud have levelled the playing field for companies to achieve growth on a global scale and New Zealand companies are particularly adept at capitalising on this technology.”

In terms of the geographical spread of companies on the Tech Fast 500, the largest number of companies came from Taiwan (130), followed by China (103), South Korea (71), Australia (60), India (55), New Zealand, Japan (26), Singapore (7) and Malaysia (3). Revenue growth across the Tech Fast 500 ranked firms was on average 467% this year, driven by another year of strong growth in the semiconductor, components and electronics sector.

The top-ranked business was Taiwanese electronics component manufacturer ProCrystal Technology with an astronomical 10,028% growth.

For the full Deloitte Technology Fast 500 Asia Pacific 2010 index, go to [www.deloitte.com/fast500asiapac](http://www.deloitte.com/fast500asiapac)

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### ***NZ businesses on the 2012 Deloitte Technology Fast 500 Asia Pacific index by region***

#### Wellington:

PowerKiwi, GreenButton, Midas Infomedia, Snipesoft, Powershop, Xero, Snapper Services, Futurix, Optimal Workshop, LifeDirect, Freeman Media, Optimisation New Zealand, Trio Software Developments, Tekron, Aura Information Security, Seekom, Telecom Rentals, Red Witch Analog

#### Auckland:

EROAD, Konnect Net, 2degrees Mobile, MediaCom, World Wide Access, Tomizone, Gopher, ProjectManager.com, Stellar Consulting Group, SnapComms, KernMobile, Dbvisit Software, 2Talk, Potentia, Derceto, The Sleep Store, ClearPoint.

#### Hamilton:

Shotgun Supplements, Sportsfuel Supplements, SPEED NZ, Reduced to Clear, Quinspread Technologies.

#### Christchurch:

Trineo, NZ Tax Refunds, Flightcell International, ARANZ Geo, SMTP2GO.

### ***About the Technology Fast 500 Asia Pacific Programme***

The Deloitte Technology Fast 500 Asia Pacific programme recognises technology companies that have achieved the fastest rates of revenue growth in Asia Pacific during the past three years. The programme is supported by the Deloitte Technology Fast 50 initiatives, which rank high growth technology companies by location or specifically defined geographic area and are run by Deloitte Touche Tohmatsu Limited's Technology, Media & Telecommunications (TMT) global industry group.

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